



## GRAND RAPIDS REAL ESTATE MARKET DATA

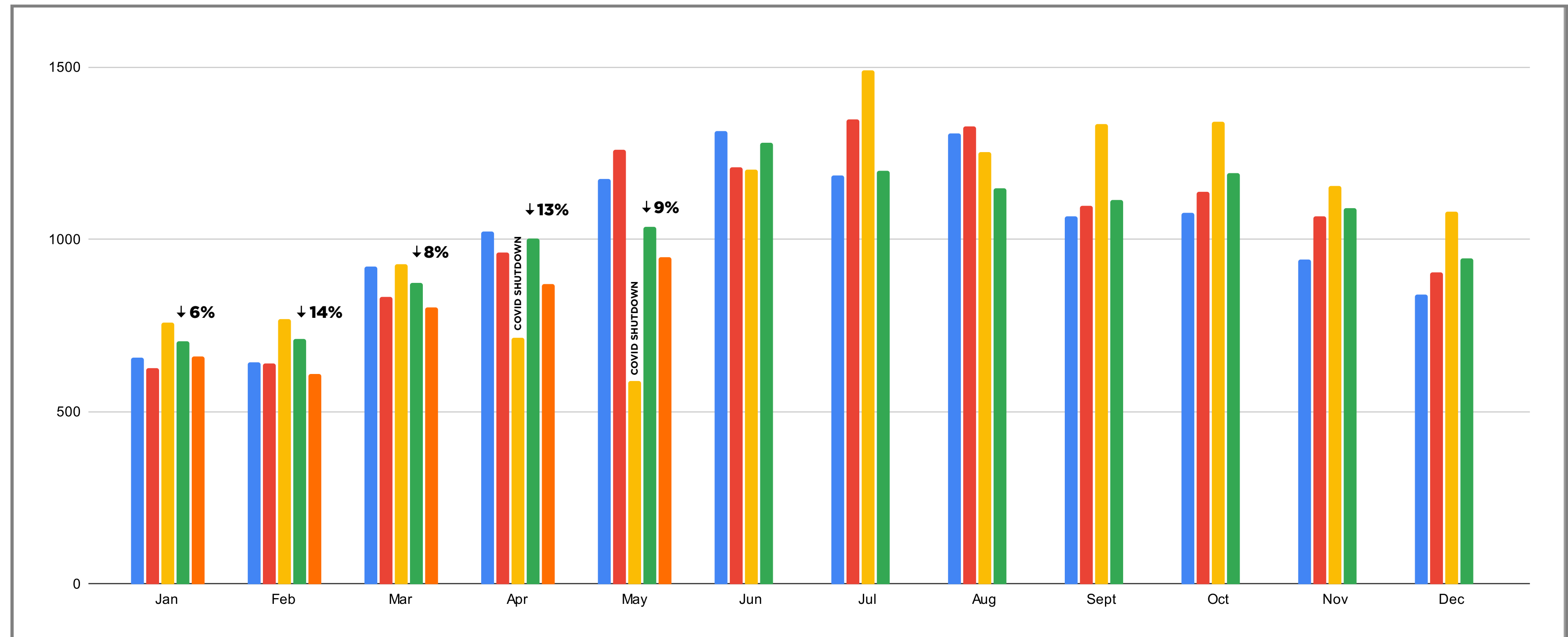


**MAY 2022**

# RESIDENTIAL SALES BY MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.  
 Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2018	657	643	923	1023	1175	1313	1187	1309	1066	1076	941	839
2019	627	641	834	963	1260	1210	1350	1329	1096	1137	1066	903
2020	760	768	929	714	589	1204	1490	1253	1334	1341	1156	1081
2021	704	711	875	1003	1038	1282	1199	1150	1114	1192	1091	946
2022	660	611	804	870	948							



GRAND RAPIDS  
 REAL ESTATE  
 MARKET DATA

MAY 2022

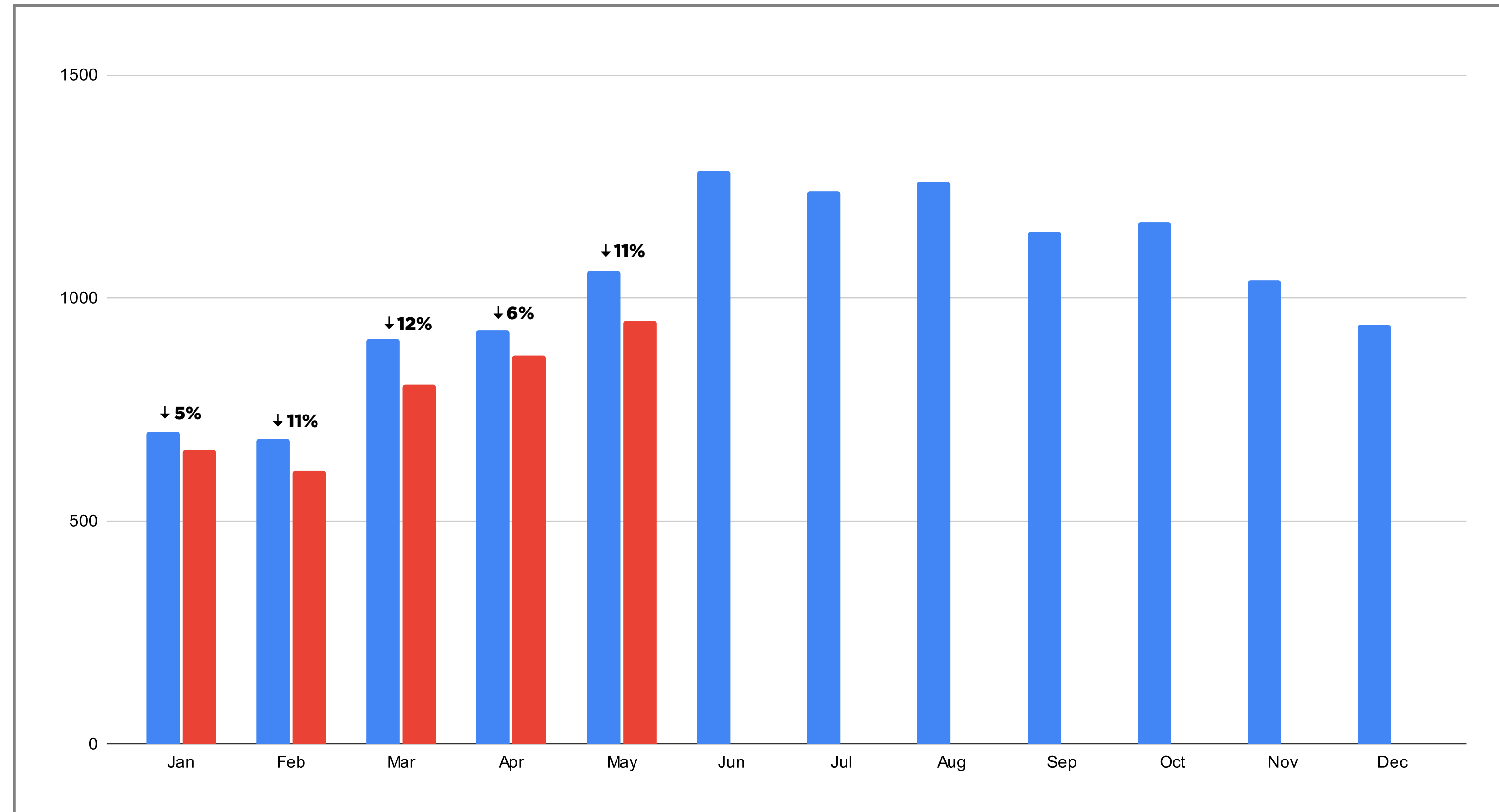
The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®



# RESIDENTIAL SALES BY MONTH VS. 4 YEAR AVERAGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>2017-2021 Average</b>	698	684	909	926	1060	1285	1239	1261	1148	1169	1040	940
<b>2022</b>	660	611	804	870	948							



GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

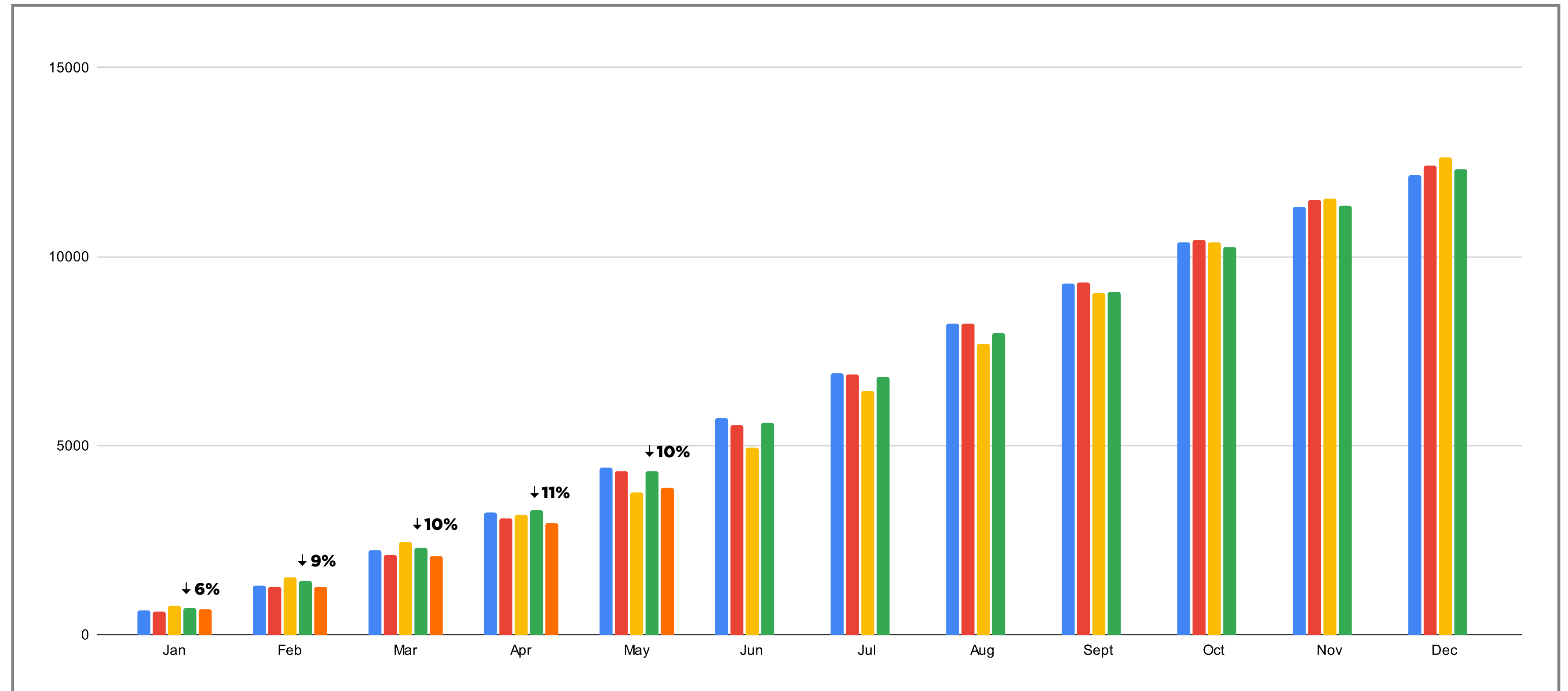
**MAY 2022**

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

# YTD CLOSED TRANSACTIONS

Data includes single family residential and condominiums for the Grand Rapids Area.  
 Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2018	657	1300	2223	3246	4421	5734	6921	8230	9296	10372	11313	12152
2019	627	1268	2102	3065	4325	5535	6885	8214	9310	10447	11513	12416
2020	760	1528	2457	3171	3760	4964	6454	7707	9041	10382	11538	12619
2021	704	1415	2290	3293	4331	5613	6812	7962	9076	10268	11359	12305
2022	660	1271	2075	2945	3893							



GRAND RAPIDS  
 REAL ESTATE  
 MARKET DATA

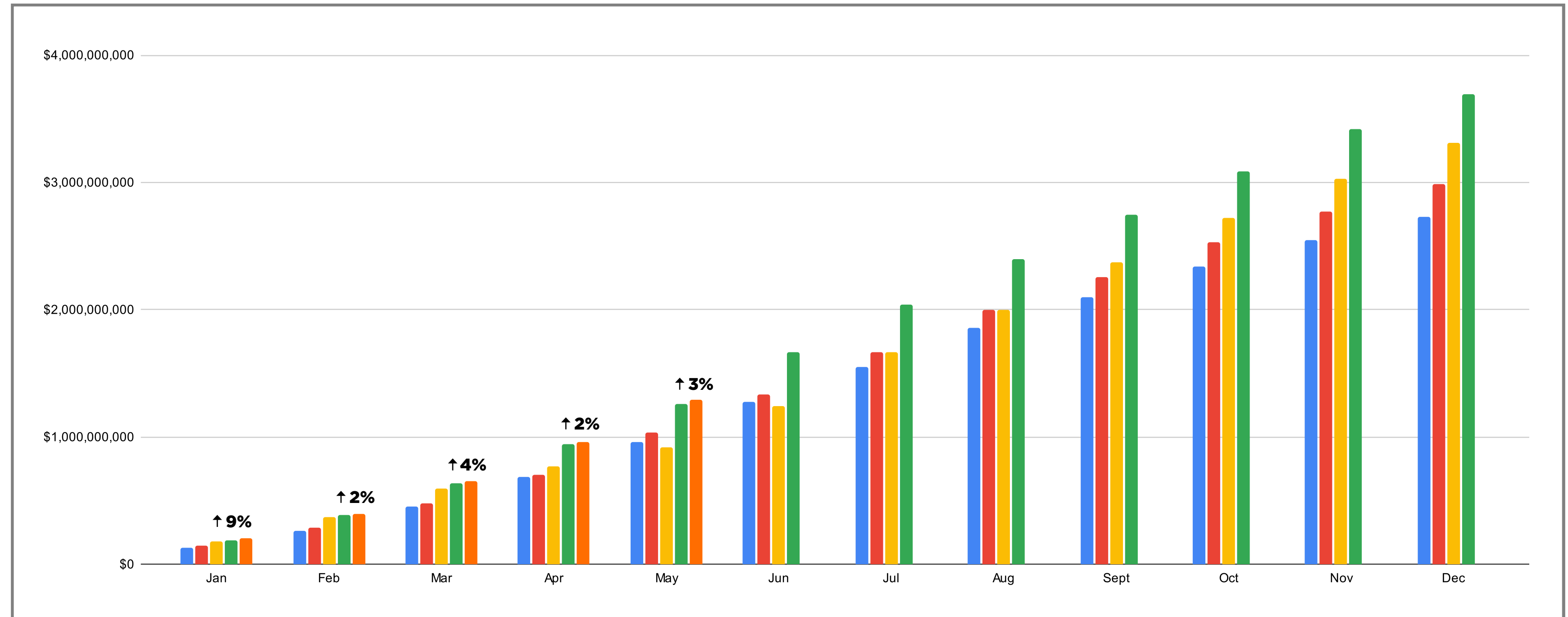
MAY 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

# YTD DOLLAR VOLUME

Data includes single family residential and condominiums for the Grand Rapids Area.  
 Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2018	\$130,067,821	\$259,021,324	\$455,366,375	\$683,331,571	\$960,528,144	\$1,272,879,035	\$1,548,182,974	\$1,860,173,121	\$2,099,955,896	\$2,340,602,800	\$2,548,202,830	\$2,730,522,859
2019	\$142,476,545	\$288,061,922	\$478,186,284	\$705,511,001	\$1,031,328,672	\$1,334,045,117	\$1,663,853,207	\$1,995,100,100	\$2,259,272,601	\$2,527,813,942	\$2,769,772,021	\$2,983,331,358
2020	\$181,018,590	\$369,852,158	\$598,559,704	\$770,660,209	\$920,212,222	\$1,242,792,943	\$1,665,139,114	\$1,996,026,028	\$2,369,845,130	\$2,722,620,249	\$3,028,355,000	\$3,314,063,986
2021	\$184,316,832	\$383,435,796	\$632,509,276	\$942,064,793	\$1,256,038,718	\$1,665,821,692	\$2,037,664,983	\$2,400,048,447	\$2,743,382,982	\$3,090,191,127	\$3,419,067,658	\$3,693,606,393
2022	\$201,531,839	\$392,813,996	\$655,238,976	\$963,239,163	\$1,295,903,385							



GRAND RAPIDS  
 REAL ESTATE  
 MARKET DATA

MAY 2022

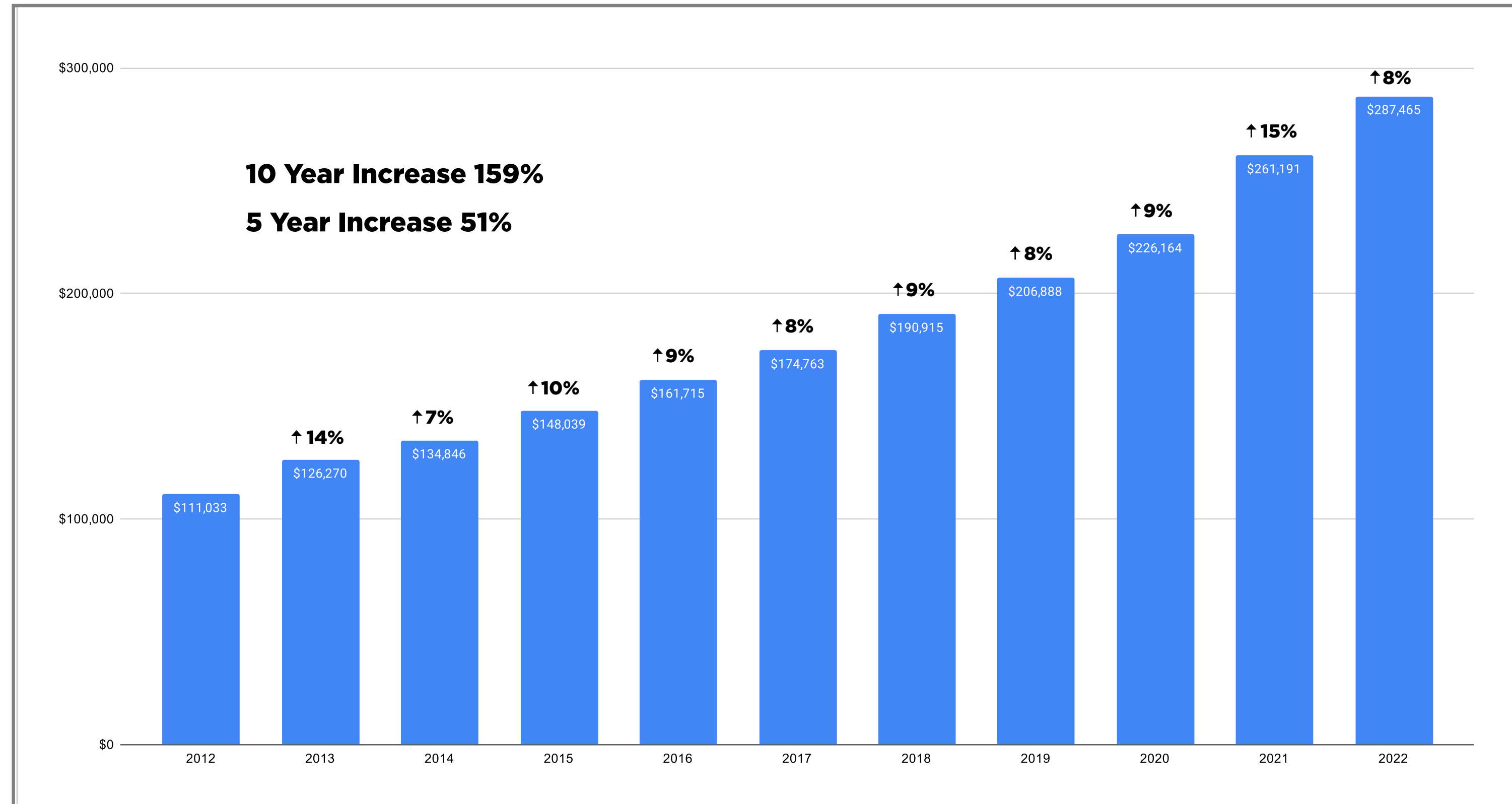
The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®



# MEDIAN SALES PRICE & PERCENTAGE INCREASE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD Avg
2012	\$97,250	\$89,950	\$102,000	\$105,000	\$115,000	\$118,500	\$120,000	\$121,100	\$118,950	\$116,500	\$118,900	\$109,250	\$111,033
2013	\$108,000	\$112,500	\$120,500	\$124,500	\$129,000	\$136,000	\$137,750	\$138,000	\$133,990	\$125,000	\$125,000	\$125,000	\$126,270
2014	\$118,500	\$119,000	\$125,250	\$129,500	\$142,300	\$149,800	\$142,650	\$147,000	\$143,000	\$139,900	\$127,500	\$133,750	\$134,846
2015	\$134,000	\$129,900	\$140,250	\$151,950	\$150,000	\$158,473	\$155,000	\$155,000	\$155,000	\$152,000	\$144,900	\$150,000	\$148,039
2016	\$145,000	\$150,450	\$153,500	\$164,900	\$164,825	\$165,000	\$165,000	\$172,000	\$170,000	\$165,000	\$165,000	\$159,900	\$161,715
2017	\$155,000	\$159,900	\$170,000	\$180,000	\$184,750	\$181,000	\$178,825	\$182,000	\$180,000	\$176,000	\$176,000	\$173,685	\$174,763
2018	\$169,900	\$177,000	\$185,000	\$190,000	\$205,500	\$200,000	\$196,000	\$201,600	\$197,000	\$195,000	\$188,225	\$185,750	\$190,915
2019	\$185,000	\$193,000	\$195,000	\$210,000	\$219,700	\$217,250	\$217,500	\$215,000	\$215,000	\$206,100	\$204,900	\$204,200	\$206,888
2020	\$200,000	\$214,900	\$220,000	\$217,000	\$224,400	\$230,500	\$240,000	\$229,900	\$243,889	\$235,000	\$228,373	\$230,000	\$226,164
2021	\$229,443	\$241,000	\$250,000	\$270,000	\$269,950	\$280,000	\$275,000	\$269,900	\$265,000	\$259,000	\$265,000	\$260,000	\$261,191
2022	\$251,325	\$280,000	\$286,000	\$310,000	\$310,000								\$287,465



GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

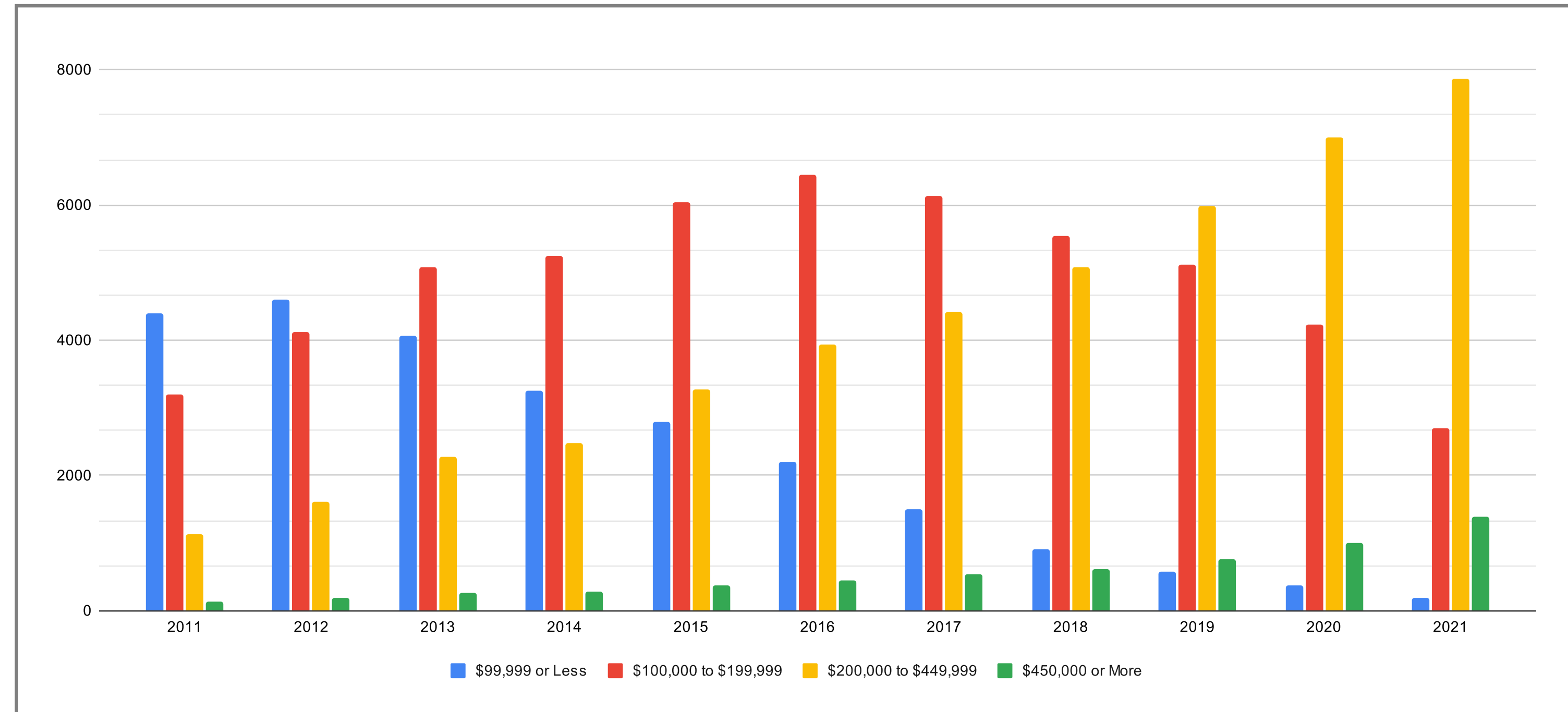
MAY 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

# DISTRIBUTION OF SALES BY PRICE RANGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	\$99,999 or Less	\$100,000 to \$199,999	\$200,000 to \$449,999	\$450,000 or More
2011	4403	3192	1138	141
2012	4591	4121	1605	182
2013	4070	5080	2276	270
2014	3254	5241	2486	289
2015	2792	6036	3266	378
2016	2197	6446	3930	450
2017	1507	6135	4406	537
2018	901	5550	5082	617
2019	572	5113	5976	754
2020	375	4236	7007	1000
2021	194	2704	7864	1393



GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

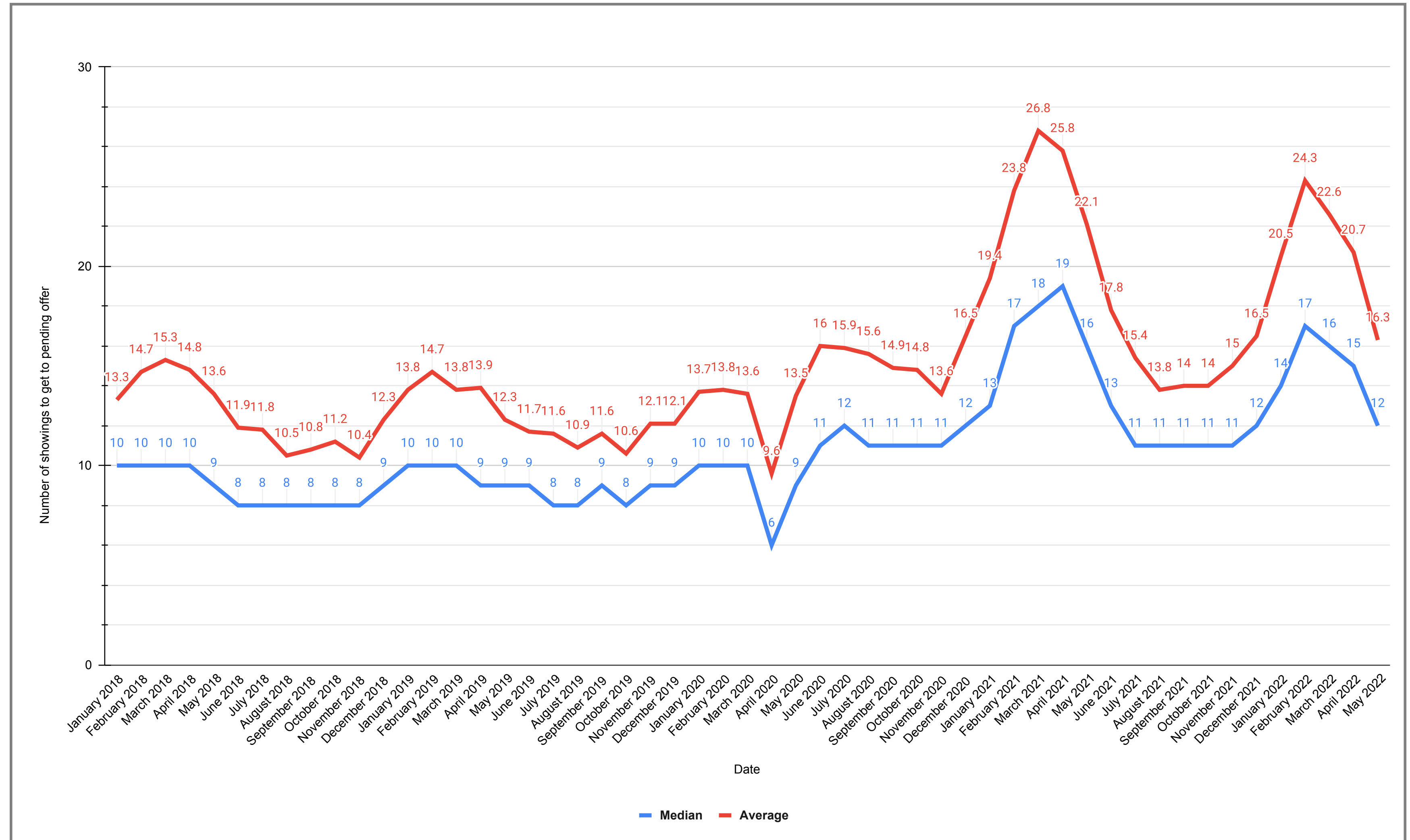
MAY 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

# NUMBER OF SHOWINGS TO PENDING

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

**MAY 2022**

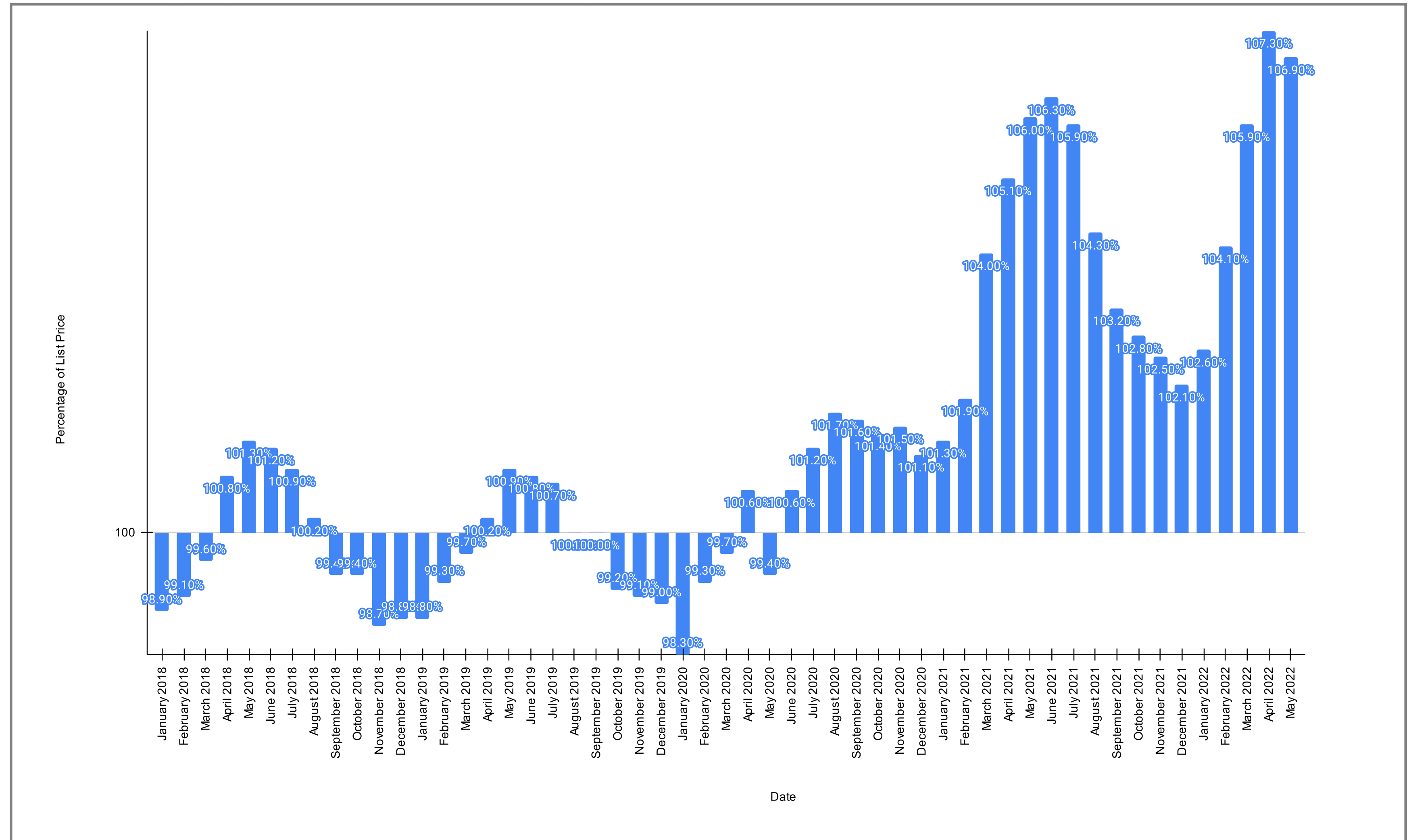
The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®



# AVERAGE PERCENTAGE OF LAST LIST PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

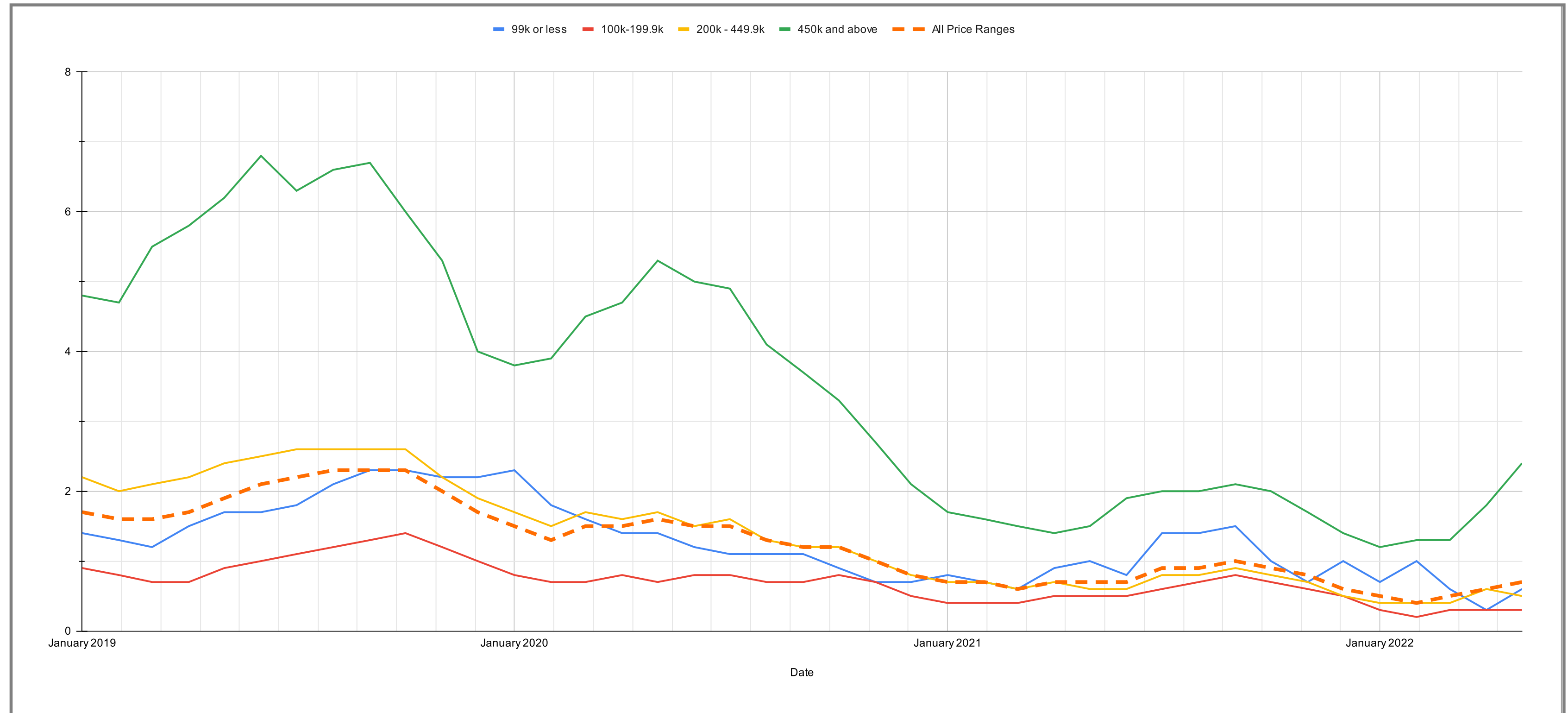
MAY 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

# MONTHS SUPPLY OF HOMES FOR SALE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	2019												2020												2021												2022				
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
\$99,999 or Less	1.4	1.3	1.2	1.5	1.7	1.7	1.8	2.1	2.3	2.3	2.2	2.2	2.3	1.8	1.6	1.4	1.4	1.2	1.1	1.1	1.1	0.9	0.7	0.7	0.8	0.7	0.6	0.9	1	0.8	1.4	1.4	1.5	1	0.7	1	0.7	1	0.6	0.3	0.6
\$100,000 to \$199,999	0.9	0.8	0.7	0.7	0.9	1	1.1	1.2	1.3	1.4	1.2	1	0.8	0.7	0.7	0.8	0.7	0.8	0.8	0.7	0.7	0.8	0.7	0.5	0.4	0.4	0.4	0.5	0.5	0.5	0.6	0.7	0.8	0.7	0.6	0.5	0.3	0.2	0.3	0.3	0.3
\$200,000 to \$449,999	2.2	2	2.1	2.2	2.4	2.5	2.6	2.6	2.6	2.6	2.2	1.9	1.7	1.5	1.7	1.6	1.7	1.5	1.6	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.6	0.6	0.8	0.8	0.9	0.8	0.7	0.5	0.4	0.4	0.4	0.6	0.5
\$450,000 or More	4.8	4.7	5.5	5.8	6.2	6.8	6.3	6.6	6.7	6	5.3	4	3.8	3.9	4.5	4.7	5.3	5	4.9	4.1	3.7	3.3	2.7	2.1	1.7	1.6	1.5	1.4	1.5	1.9	2	2	2.1	2	1.7	1.4	1.2	1.3	1.3	1.8	2.4
All Price Ranges	1.7	1.6	1.6	1.7	1.9	2.1	2.2	2.3	2.3	2.3	2	1.7	1.5	1.3	1.5	1.5	1.6	1.5	1.5	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.7	0.7	0.9	0.9	1	0.9	0.8	0.6	0.5	0.4	0.5	0.6	0.7
Percent Change	-6%	-6%	0%	6%	12%	11%	5%	5%	0%	0%	-13%	-15%	-12%	-13%	15%	0%	7%	-6%	0%	-13%	-8%	0%	-17%	-20%	-13%	0%	-14%	17%	0%	0%	29%	0%	11%	-10%	-11%	-25%	-17%	-20%	25%	20%	17%



GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

MAY 2022

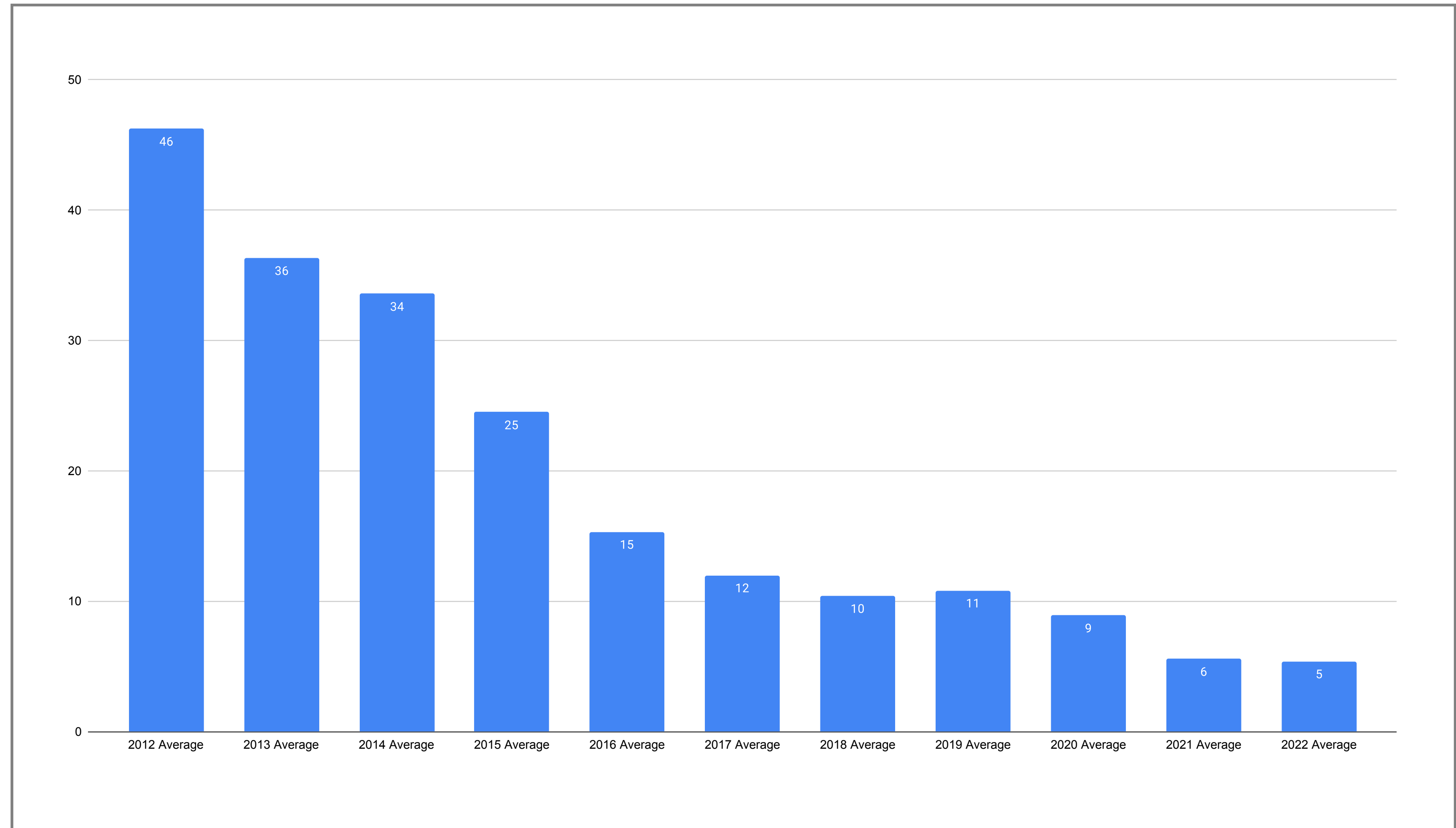
The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®



# MEDIAN DAYS ON MARKET BY YEAR

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

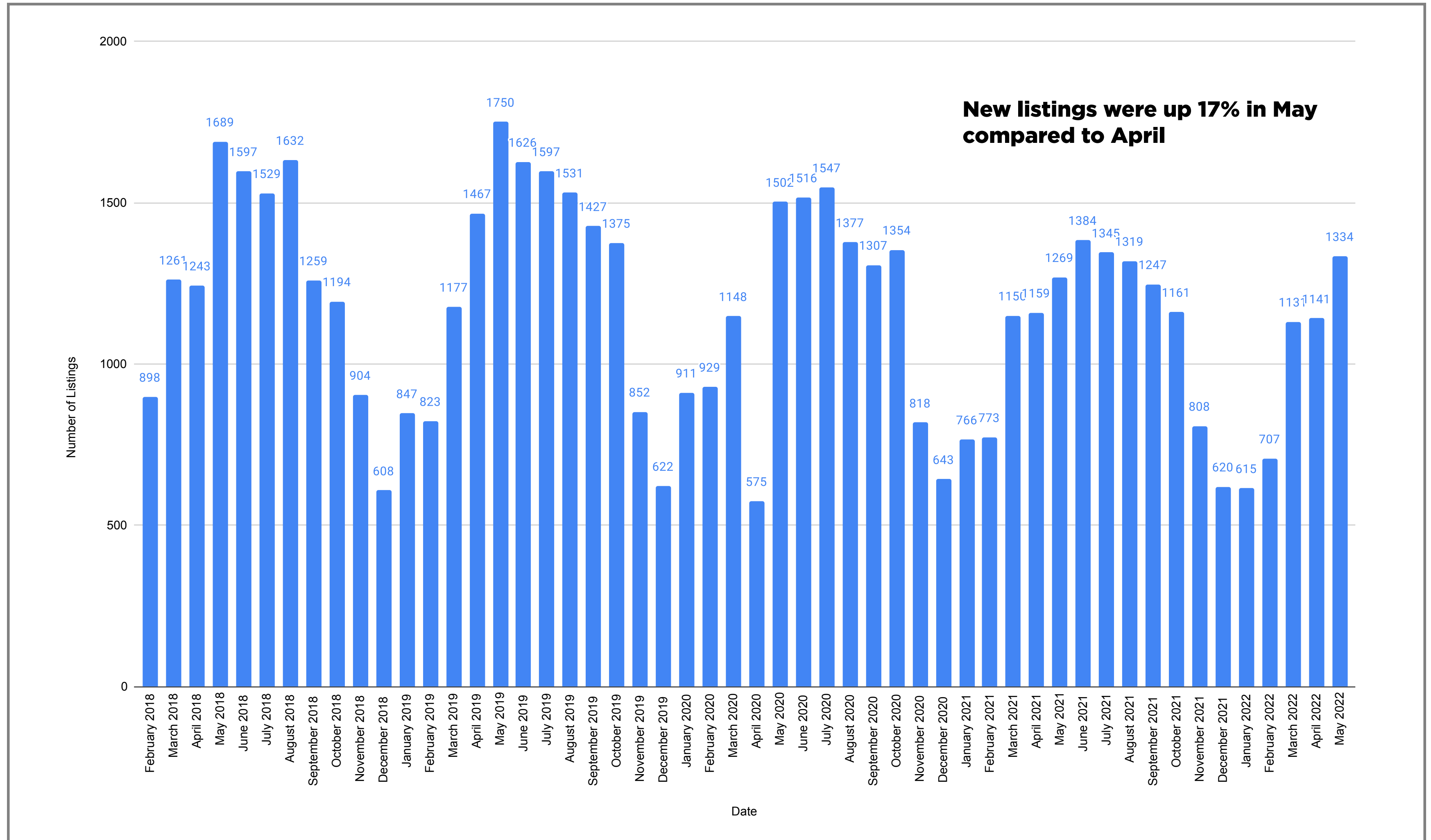
MAY 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

# NEW LISTINGS PER MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

**MAY 2022**

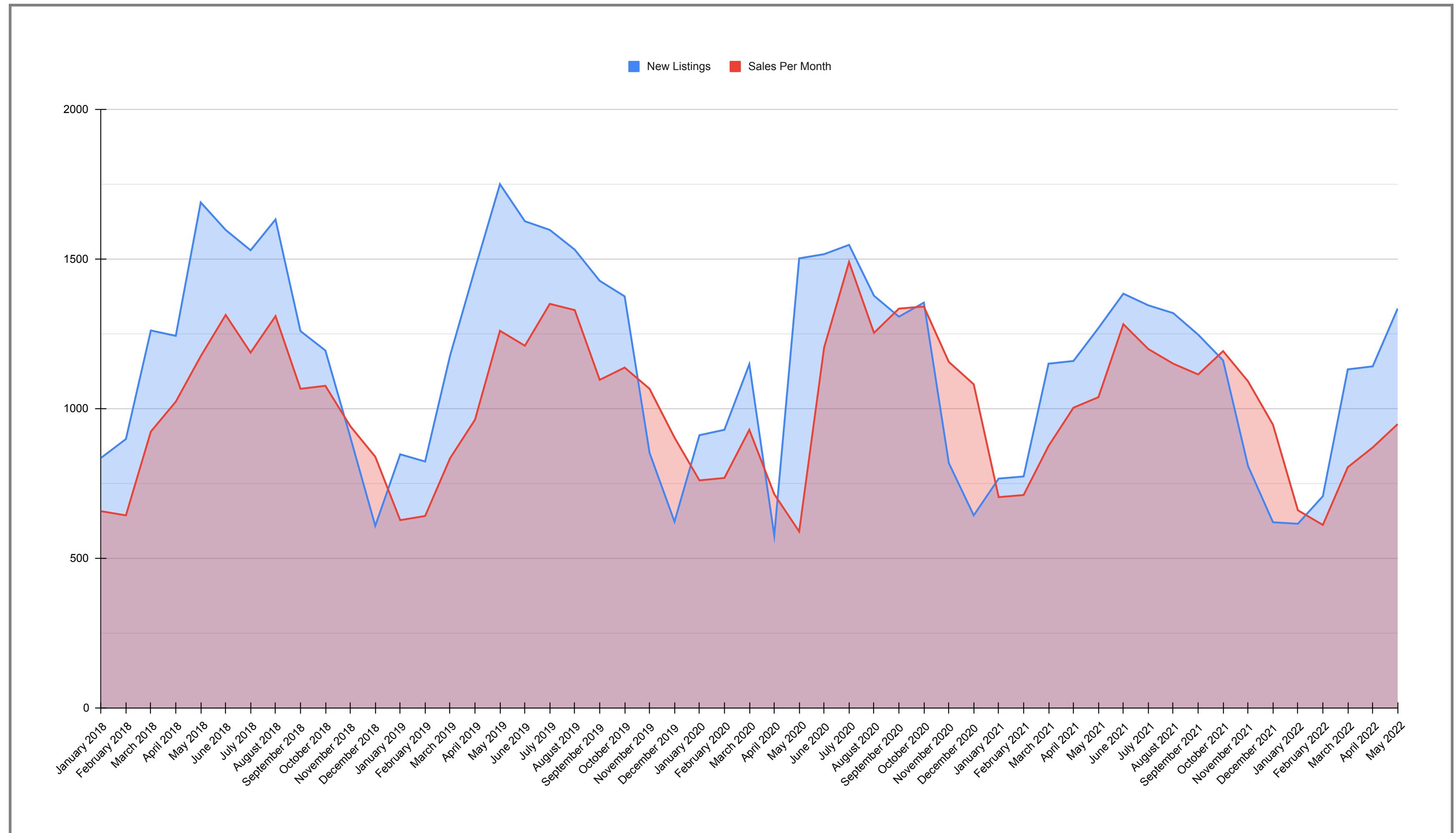
The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®



# NEW LISTINGS VS SALES PER MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

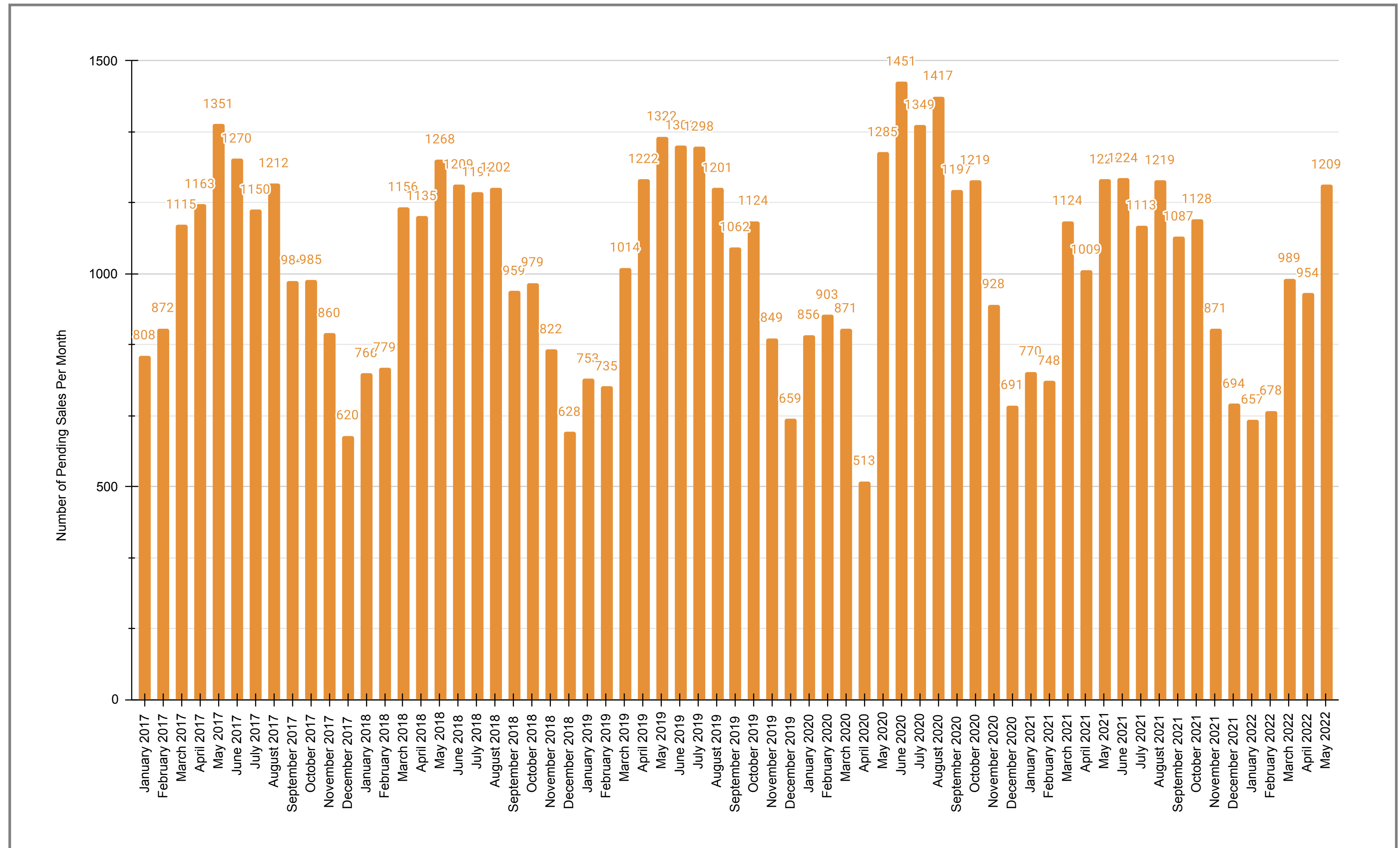
MAY 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

# PENDING SALES BY MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

**MAY 2022**

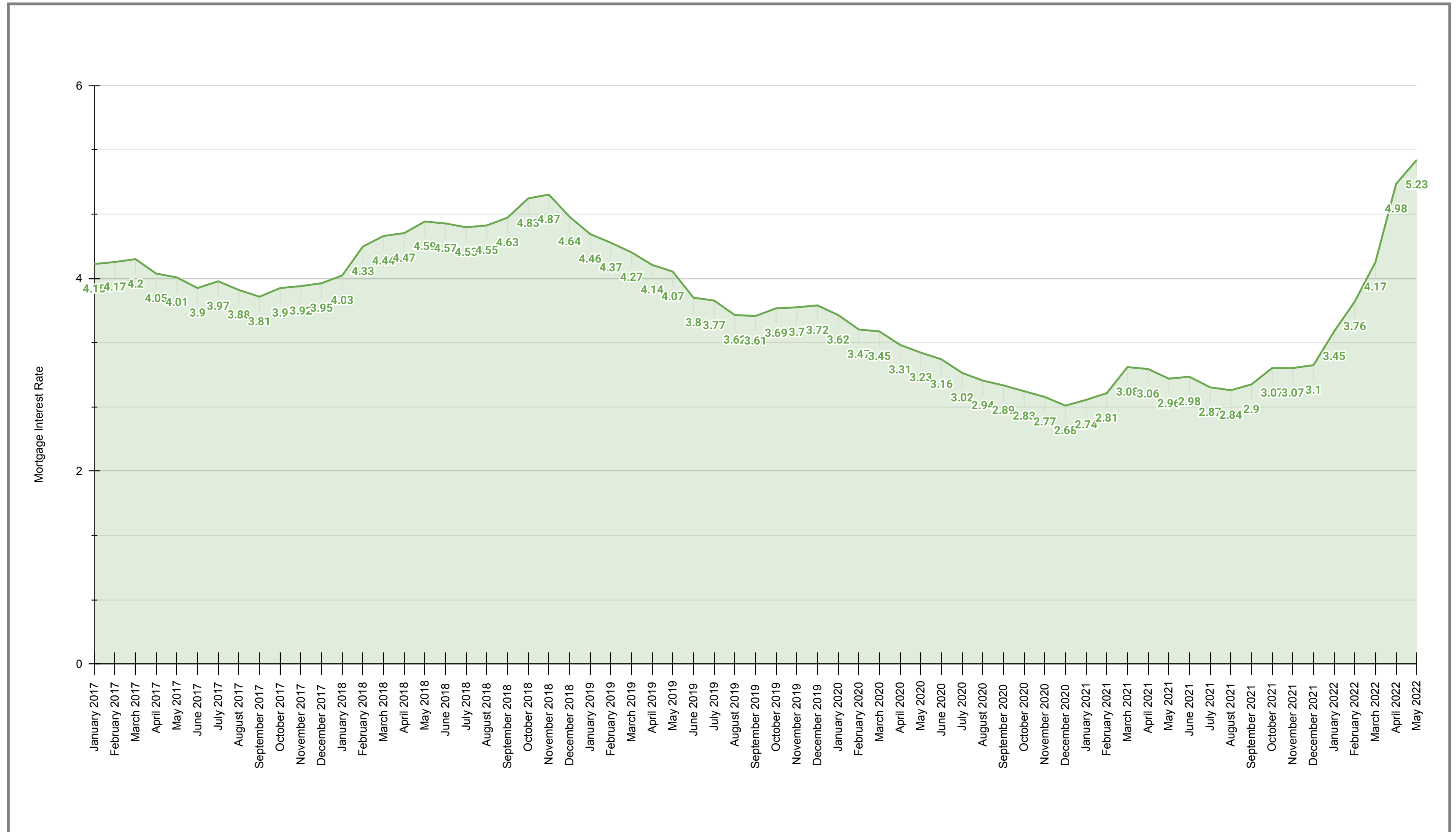
The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®



# MORTGAGE INTEREST RATES

Source: FreddieMac - [www.freddiemac.com/pmms/pmms30](http://www.freddiemac.com/pmms/pmms30)

Time calculation: Monthly



The figures above were compiled by FreddieMac.



GRAND RAPIDS  
REAL ESTATE  
MARKET DATA

MAY 2022





---

625 First Street · Suite B · Grand Rapids · MI · 49504

[stevevolkersgroup.com](http://stevevolkersgroup.com) · 616.284.1528